MAT 1448 Mathematics for Economists
Winter 2023 - 2024
Grading Policy

The course consists of two parts: lectures and problem sessions. The same grade is awarded for both 1448W and 1448C.

Beginning on 10.10, the instructor should be informed in advance of all absences, when possible. More than 3 unexcused absences from lectures or problem sessions can result in a grade of 2.0 for the course without any possibility of improvement (in this case the student may not participate in the final exams).

During the semester, students are rewarded for their systematic work. There will be 5 "short quizzes" (SQ) each worth 5 points, and 4 "medium quizzes" (MQ) each worth 10 points. The lowest-scoring SQ and lowest-scoring MQ are dropped when calculating the total course grade. Additionally, a maximum of 10 points can be awarded for "active participation" (A) in the problem sessions; this comes from real-time answers, solutions, and discussions during problem sessions, not simply attendance.

Based on the values above, a total of $(4 \times 5) + (3 \times 10) + 10 = \mathbf{60\ points}$ can be earned. A student who earns less than 10 total points fails the course and may not participate in the final exam. A student who earns at least 10 points has two options:

(a) Skip the final exam and earn the following grade:

Points SQ+MQ+A	$[10, 25)$	$[25, 33)$	$[33, 38)$	$[38, 44)$	$[44, 49)$	$[49, 60)$
Course grade	2.0	3.0	3.5	4.0	4.5	5.0

(b) Take the final exam (6 tasks each worth 5 pt) and earn the following grade:

Points on exam	$[0, 15)$	$[15, 21)$	$[21, 24)$	$[24, 27)$	$[27, 29)$	$[29, 30)$
Course grade	2.0	3.0	3.5	4.0	4.5	5.0

If the exam score is less than 15 points then a bonus of (A+SQ+MQ)/4, but not more than 5 points, is added to the exam score.

For students who take the second-attempt exam, the first score is ignored, regardless of whether it is higher or lower.

Each student's work on quizzes and exams must be individual, not cooperative. Either instructor may verify a student's work on **any** quiz or exam by oral assessment. Any student found to be cheating will fail the course without any possibility of improvement.